

EUEDEX SRL
Risk Disclosure Statement

RISK DISCLOSURE

This brief statement does not disclose all of the risks and other significant aspects of trading in leveraged investments. In light of the risks, you should undertake such transactions only if you understand the nature of the Exchange, tradable instruments, contracts (and contractual relationships) into which you are entering and the extent of your exposure to risk. You should carefully consider whether trading is appropriate for you in light of your experience, objectives, financial resources and other circumstances.

1. Effect of 'Leverage'

Transactions in EUEDEX accounts carry a high degree of risk. The amount of initial margin is small relative to the value of the Futures Contracts or Spot Units so that transactions are 'leveraged' or 'geared'. A relatively small market movement will have a proportionately larger impact on the funds you have deposited or will have to deposit; this may work against you as well as for you. You may sustain a total loss of initial margin funds and any additional funds deposited with the firm to maintain your position. If the market moves against your position or margin levels are increased, you may be called upon to maintain your position. If the market moves against your position or margin levels are increased, you may be called upon to pay substantial additional funds on short notice to maintain your position. If you fail to comply with a request for additional funds within the time prescribed, or to maintain sufficient usable margin in your account, your position may be liquidated at a loss without notice.

2. Risk-reducing orders or strategies

The placing of certain orders (e.g. 'stop-loss' order, where permitted under EUEDEX rules, or 'stop-limit' orders) which are intended to limit losses to certain amounts may not be effective because market conditions may make it impossible to execute such orders. Strategies using combinations of positions, such as 'spread' and 'straddle' positions may be as risky as taking simple 'long' or 'short' positions.

3. Terms and conditions of Futures Contracts and Spot Units

You should ask the firm with which you deal about the terms and conditions of the specific derivatives which you are trading and associated obligations (e.g. the circumstances under which you may become obligated to make or take delivery of the full derivative value).

4. Suspension or restriction of trading and pricing relationships

Market conditions (e.g. illiquidity) and/or the operation of the rules of certain markets (e.g. suspension of trading in any derivative because of price limits, government intervention or "circuit breakers") may increase the risk of loss by making it difficult or impossible to effect transactions or liquidate/offset positions.

5. Deposited cash and property

You should familiarize yourself with the protections accorded money or other property you deposit for domestic and foreign transactions, particularly in the event of a firm insolvency or bankruptcy. The extent to which you may recover your money or property may be governed by specific legislation or local rules. In some jurisdictions, property which had been specifically identifiable as your own will be pro-rated in the same manner as cash for purposes of distribution in the event of a shortfall.

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6. Commission and other charges

Before you begin to trade, you should obtain a clear understanding of all commission, fees, markups, markdowns, rollovers, interest rate differential and other charges for which you will be liable. These charges will affect your net profit (if any) or increase your loss.

7. Transactions in other jurisdictions

Transactions on derivatives of other countries in other jurisdictions, including markets formally linked to EUEDEX Exchange, may expose you to additional risk. Such markets may be subject to regulation which may offer different or diminished investor protection. Before you trade you should inquire about any rules relevant to your particular transactions. Your local regulatory authority will be unable to compel the enforcement of the rules of regulatory authorities or markets in other jurisdictions where your transactions have been effected. You should ask the firm with which you deal for details about the types of redress available in both your home jurisdiction and other relevant jurisdictions before you start to trade.

8. Derivative risks

The profit and loss in transactions in derivative-denominated contracts (whether they are traded in your own or another jurisdiction) will be affected by fluctuations in derivative rates where there is a need to convert from the derivative denomination of the contract to another derivative.

9. Trading facilities

EUEDEX quotations or prices are afforded by Market data/Informational division of EUEDEX, the quotations and prices may vary due to market liquidity. Electronic trading facilities are supported by computer-based component systems for the order-routing, execution or matching of trades. As with all facilities and systems, they are vulnerable to temporary disruption or failure. Your ability to recover certain losses may be subject to limits on liability imposed by the system provider, the market, the bank and/or financial institution. Such limits may vary; you should ask the firm with which you deal for details in this respect.

10. Electronic trading

Trading on an electronic trading system may differ not only from trading in the financial markets, but also from trading on other electronic trading systems. If you undertake transactions on an electronic trading system, you will be exposed to risks associated with the system including the failure of hardware and software. The result of any system failure may be that your order is either not executed according to your instructions or is not executed at all.

Disclaimers:

- Internet failures:

Since EUEDEX does not control signal power, its reception or routing via Internet, configuration of your equipment or reliability of its connection, we cannot be responsible for communication failures, distortions or delays when you trade on-line (via Internet).

- Market risks and on-line trading:

Trading derivatives involves substantial risk that is not being suitable for everyone. See Trader Agreement for more detailed description of risks. Trading on-line, no matter how convenient or efficient, does not necessarily reduce risks associated with derivative trading.

- Password protection:

The Trader is obligated to keep passwords secret and ensure that third parties do not obtain access to the trading facilities. The Trader will be liable to EUEDEX for trades executed by means of the Trader's password even if such use may be wrongful

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- Quoting errors:

Should quoting errors occur due to a System erroneous transmit of a quote or an erroneous price quote from a Trader, such as but not limited to a wrong big figure quote, EUEDEX will not be liable for the resulting errors in account balances. EUEDEX reserves the right to make the necessary corrections or adjustments on the account involved. Any dispute arising from such quoting errors will be resolved on a basis of a fair market value of a derivative at the time such an error occurred.

11. Exchange transactions

On EUEDEX the firm with which you deal with may be acting as your counterparty to the transaction. It may be difficult or impossible to liquidate an existing position, to assess the value, to determine a fair price or to assess the exposure to risk. For these reasons, these transactions may involve increased risks. Exchange transactions are regulated or subject to EUEDEX regulatory regime. Before you undertake such transactions, you should familiarize yourself with applicable rules and attendant risks.

Risk Disclosure Acknowledgment

The undersigned acknowledges having received, read and understood the foregoing Risk Disclosure Statement.

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Signature of Authorized representative

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Print Name:

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Date:

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Signature of Authorized representative

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Print Name:

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Date:

(Attach a copy of this page for additional signatures.)

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